

Rating Letter - Intimation of Rating Action

Letter Issued on : February 21, 2024
 Letter Expires on : February 20, 2025
 Annual Fee valid till : February 28, 2025

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 verify authenticity of this
 rating



SUVITA REAL ESTATES PRIVATE LIMITED
 41/44, SHAPOORJI PALLONJI CENTRE
 MINOO DESAI MARG, COLABA, MUMBAI CITY, MAHARASHTRA
 Mumbai 400005
 MAHARASHTRA

Kind Attn.: Mr. DIPAK SHARMA, EXECUTIVE VICE PRESIDENT FINANCE (Tel. No.9820493909)

Sir / Madam,

Sub.: Rating(s) Assigned - Debt Instruments of SUVITA REAL ESTATES PRIVATE LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
 aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	10.00	0.00
Quantum of Enhancement (Rs. Cr.)	0.00	0.00
Rating(s)	ACUITE C	Not Applicable
Outlook	Not Applicable	Not Applicable
Most recent Rating Action(s)	Assigned	Not Applicable
Date of most recent Rating Action(s)	February 21, 2024	Not Applicable
Rating Watch	Not Applicable	Not Applicable

Acuité reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité’s policies.

This letter will expire on **February 20, 2025** or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

Acuité will re-issue this rating letter on **February 21, 2025** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **February 20, 2025**, Acuité will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the ‘No Default Statement’ on the first working day of every month.

**Sd/-
 Chief Rating Officer**

This is a system generated document. No signature is required.

Annexures: A. Details of the Rated Instrument



Annexure A. Details of the rated instrument			
Instruments	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Non-Convertible Debentures (NCD)	Long-term	10.00	ACUITE C Assigned
Total Quantum Rated		10.00	-

DISCLAIMER

An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions.

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Sub.: Rating(s) Assigned - Debt Instruments of SUVITA REAL ESTATES PRIVATE LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
 aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	95.00	0.00
Quantum of Enhancement (Rs. Cr.)	0.00	0.00
Rating(s)	ACUITE C	Not Applicable
Outlook	Not Applicable	Not Applicable
Most recent Rating Action(s)	Assigned	Not Applicable
Date of most recent Rating Action(s)	February 21, 2024	Not Applicable
Rating Watch	Not Applicable	Not Applicable

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Annexures: A. Details of the Rated Instrument



Annexure A. Details of the rated instrument			
Instruments	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Non-Convertible Debentures (NCD)	Long-term	95.00	ACUITE C Assigned
Total Quantum Rated		95.00	-

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